

Florida State Primitive Baptist Convention, Inc.

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Elder Dr. Chris A. Burney
General President

October 20, 2023

Elder Dr. James H. Chester
First Vice President

Elder Fredrick Smith, Sr.
Recording Secretary

Deacon Lorenzo Alexander
Treasurer

Elder Terry Price
Bible Expositor

Elder Al Ware
Financial Secretary

Elder Connell Leonard
Church School Congress

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Women Congress

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Youth Congress

Sister Ann Cofield
President
Usher Congress

MIRACLE HILL FILES BANKRUPTCY

I am writing to inform you that after much deliberation, hard work, and prayer, the board of Miracle Hill authorized the filing of a bankruptcy petition. There has been a significant improvement in operations under the new board's direction. Since assuming management, the facility's census has improved from 53 to 93. The facility has improved cash flow and has resumed regular payments to vendors. Payroll has returned to a stabilized level.

Despite all these improvements, the facility was not able to deal with the significant debts incurred by the prior management company. Lawsuits were filed against the facility seeking to collect debts incurred while the facility was operated by the prior management. The pressure created by these lawsuits did not give the current board, and its management team, enough time to continue its turnaround efforts.

While it was a difficult decision, the bankruptcy filing will allow the facility to remain open and continue to provide residents with high quality care. We will provide updates as we continue this process and appreciate your continued support and prayers.

In His Service,

A handwritten signature in dark ink, consisting of a large, stylized initial 'C' followed by a long horizontal line that tapers off to the right.

Elder Dr. Chris A. Burney
President